

BILL SUMMARY
1nd Session of the 58th Legislature

Bill No.:	HB 4465
Version:	FULLPCS1
Request Number:	11487
Author:	Rep. Wallace and Rep. Martinez
Date:	5/16/2022
Impact:	Common Education Budget Limits

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Section 1 provides for the following:

- \$2,437,246,699 for the financial support of public schools.
- \$716,513,855 for additional program areas.
- \$19,145,366 for administrative and support functions of the Oklahoma State Department of Education for a total of \$3,172,905,920.

Section 2 provides for budget categories.

Section 3 provides for \$4,226,799 to be transferred to the School Consolidation Assistance Fund.

Section 4 provides for \$4,226,799 to be transferred to the Teachers' Retirement System Dedicated Revenue Revolving Fund.

Section 5 provides the allocation of funds for the purpose of funding related to the Teachers' Retirement System of Oklahoma.

Section 6 relates to certain proportionate funds reduction.

Section 7 provides for funds to be allocated for Education Leadership Oklahoma as follows:

- \$1,000,000 to the Oklahoma National Board Certification Revolving Fund for the purposes of awarding annual bonuses.

- \$3,300,000 to the Oklahoma School Psychologist, Speech-language Pathologist, and Audiologist National Certification Revolving Fund for the purposes of awarding annual bonuses.

Section 8 provides for funds allocation for Advanced Placement Incentives.

Section 9 provides for funds allocation for Reading Sufficiency.

Section 10 provides for funds allocation for Teacher and Leader Effectiveness.

Section 11 provides for funds allocation for Required Assessments.

Section 12 provides for funds allocation for Alternative and High Challenge Education.

Section 13 provides for funds allocation for SoonerStart Early Intervention Services.

Section 14 provides for funds allocation for the Early Childhood Initiative.

Section 15 provides for funds allocation for the Academic Standards Implementation.

Section 16 relates to the possibility of reduction of state aid funds.

Section 17 relates to the certain authorization of funds transfer.

Section 18 relates to the certain authorization of early funds transfer.

Section 19 relates to certain proportionate funds reduction.

Section 20 relates to the certain authorization of unanticipated federal funds.

Section 21 provides certain budget and funding dates.

Prepared By: Cole Stout

Other Considerations

None.